

Name: \_\_\_\_\_

Class: \_\_\_\_\_

Date: \_\_\_\_\_

### Chapter 1 – Section 3: Basic Concepts of Democracy

On the chart below, list the five basic concepts of democracy and write a description of each.

| The Five Basic Concepts of Democracy |  |
|--------------------------------------|--|
| 1.                                   |  |
| 2.                                   |  |
| 3.                                   |  |
| 4.                                   |  |
| 5.                                   |  |

Answer the following questions in the space below.

6. Explain the significance of the term *compromise* as it relates to problem-solving in a democratic society.

---

---

---

7. What are the four factors underlying the free enterprise system?

---

---

---

8. How does the law of supply and demand operate?

---

---

---

9. What is a mixed economy?

---

---

---