

Economics: Chapter 3 Study Guide: Types of Businesses

Know the definition of and the advantages and disadvantages of each type of business.

SP = Sole Proprietorship

P= partnership

Inc. = corporation

Vocabulary

Unlimited liability

Limited life

Bankruptcy

Stock

Shareholders

Charter

Double taxation

Merger

Income Statement (using charts pg. 68-69)

Income Statement

Net income

Conglomerate

Multinational

Monthly Income Statement

Sales of Goods and Services _____

Less Expenses: _____

Earnings before tax: _____

Tax Rate __%

Net Income _____

Plus: non-cash charges _____

Cash Flow: _____

Dickey's BBQ Notes

What was the recipe for Dickey's to prosper during the great recession?

What job does Roland believe everyone should do and why?

By what percentage could beef prices increase in the near future?

How does Dickey's have the same prices in every store in the U.S.?

Demographics: How does Dickey's figure out the best place to put a store?

Access Visibility

Destination Traffic vs. impulse traffic

Anchor Stores

Who is their main customer and to whom and how did they expand that target?

How did Dickey's come out of the recession with the ability to finance potential franchisers?

How much money would it take for you to franchise with Dickey's

What new expansion is Dickey's using to create more business on a nationwide scale?

Why can't you buy stock in Dickey's?

